

ATTACHMENT A

RISK FACTORS AND SCORES

COUNTYWIDE RISK ASSESSMENT AND AUDIT PLAN

SUMMIT COUNTY, OHIO

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<b><u>BUDGETED EXPENDITURES</u></b>	<b><u>Amount</u></b>	<b><u>Score</u></b>
Less than	\$ 1,000,000	0
Less than	10,000,000	3
Less than	20,000,000	5
Less than	50,000,000	7
More than	50,000,000	9

  

<b><u>FINANCIAL EXPOSURE</u></b>	<b><u>Response</u></b>	<b><u>Score</u></b>
Low	1	3
Medium	2	5
High	3	9

  

<b><u>OFF CAFR FUNDS</u></b>	<b><u>Amount</u></b>	<b><u>Score</u></b>
Zero/none	\$ -	0
Less than	1,000,000	3
Less than	5,000,000	5
Less than	10,000,000	7
More than	10,000,000	9

  

<b><u>NUMBER OF STAFF (FTE's)</u></b>	<b><u>Number</u></b>	<b><u>Score</u></b>
Less than	50	3
Less than	150	5
Less than	300	7
More than	300	9

  

<b><u>COMPLIANCE WITH LAWS/REGULATIONS</u></b>	<b><u>Response</u></b>	<b><u>Score</u></b>
None	1	0
Few regulations and little risk of noncompliance	2	3
Either substantial regulations or penalties	3	5
Substantial volume of regulations with substantial penalty	4	7
Heavily regulated with serious ramifications for noncompliance	5	9

ATTACHMENT A (CONTINUED)

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**PUBLIC EXPOSURE**

	<b><u>Response</u></b>	<b><u>Score</u></b>
No media exposure risk	1	0
Nature of operations have some public interest and low visibility	2	3
Operations with high public interest and medium visibility	3	5
Operations with strong public interest and high visibility	4	7
Intense public interest and high visibility	5	9

**MANAGEMENT EXPERIENCE**

	<b><u>Response</u></b>	<b><u>Score</u></b>
Exceeds minimum requirements as defined in job description by 10 years	1	1
Exceeds minimum requirements as defined in job description by 5 years	2	5
Meets minimum requirements as defined in job description	3	9

**COMPLEXITY OF TRANSACTIONS**

	<b><u>Response</u></b>	<b><u>Score</u></b>
None	1	0
Transactions are simple and routine	2	3
Transactions are moderately simple and require limited judgment	3	5
Transactions fairly complex and require some professional accounting judgment	4	7
Transactions complex and require significant professional judgment and expertise	5	9

**TIME EXPIRED SINCE LAST AUDIT**

	<b><u>Response</u></b>	<b><u>Score</u></b>
Annual audits or audit performed in the last year	1	0
Last audit was within the last two years	2	3
Last audit was within the last three years	3	5
Last audit was within the last four years	4	7
Last audit performed was performed five or more years ago	5	9